



INVITATION
EXTRAORDINARY GENERAL SHAREHOLDERS MEETING
PT TOBA BARA SEJAHTRA Tbk

Board of Directors of PT Toba Bara Sejahtera Tbk (“**the Company**”), based in South Jakarta, herewith calls and invites the Company’s shareholders to attend Annual General Shareholders Meeting (“**the Meeting**”)

Day/Date : **Monday, October 31, 2016**
Time : **14:00 – finish, Jakarta Time**
Venue : **Ruang Seminar - Bursa Efek Indonesia**
Gedung Bursa Efek Indonesia
Tower II, Lantai 1 (Galeri Bursa)
Jakarta, 12190
Indonesia

with agenda and explanations as follows:

Agendum

Approval of Change in the Composition of the Company’s Board of Directors.

Explanation:

In accordance with Article 15 clause 6 in the Articles of Association, approval of change in the composition of Board of Directors (BoD) is conducted through General Shareholders Meeting.

In this agendum, the BoD seeks to request approval of change in the composition of Board of Directors (BoD), which is to appoint Mr. Alvin Firman Sunanda as Director / Independent Director of the Company.

Note:

1. The Company will not send a separate invitation to every Shareholder. This notice is the official Meeting invitation.
2. Shareholders, who are entitled to attend the Meeting are only valid Shareholders or Shareholders’ Proxies – whereby the shares are either in KSEI’s Collective Depository (*script or scriptless*) or separate - whose names are recorded in the Company’s Shareholders Register as of October 6, 2016 until 16:15, Jakarta time.
3. Shareholders or Shareholders’ Proxies attending the Meeting are requested to bring and submit the copy of their valid Identity Card (KTP) or other valid legal identity documents to the registration officer before entering the Meeting room. Shareholders, in the form of legal entity, are requested to bring and

submit the copy of the articles of association and all the revision and the deed of the appointment of their recent members of Board of Directors and Board of Commissioners; and if required by regulations, the documents have been verified by the official authorities.

4. Shareholders in KSEI's Collective Depository, who are attending the Meeting, are requested to submit the Identity Card (KTP) as well as the written confirmation for the Meeting ("KTUR"), which may be obtained at their respective securities company or custodian bank of the Account Holders of Securities in KSEI.
5. Shareholders, who are unable to attend the Meeting, may appoint proxies to represent them on basis of valid power of attorney. Members of Board of Directors, Board of Commissioners and the Company's employees are allowed to act as Shareholders' Proxies, however, the vote cast will not be calculated in the voting.
6. Shareholders, who will authorize their proxies, may obtain the power of attorney form at Corporate Secretary Division of the Company's Office: Wisma Bakrie 2, 16th Floor, Jl. H.R. Rasuna Said Kav. B-2, Jakarta Selatan 12920, and/or at the Company's Share Registrar Office: PT Datindo Entrycom, Wisma Sudirman – Puri Datindo, Jl. Jend. Sudirman Kav. 34-35, Jakarta Selatan 10220, during business days and office hours. Such Power of Attorney must be dully signed on a Rp 6000 stamp duty.
7. The meeting materials for shareholders are available at the Company's website, www.tobabara.com, since the date of the Meeting invitation, and also can be obtained at the Company's office as mentioned on point no. 6, by attaching written request from Shareholders and must be received during business days and office hours since the date of the Meeting invitation until the date of the Meeting.
8. In order to facilitate an orderly Meeting, the Shareholders or Shareholders' Proxies are respectfully requested to arrive at the venue 30 (thirty) minutes before the Meeting commences.

Jakarta, October 7, 2016
PT Toba Bara Sejahtera Tbk
Board of Directors