



ANNOUNCEMENT
TO SHAREHOLDERS OF PT TOBA BARA SEJAHTRA Tbk

PT Toba Bara Sejahtera Tbk, domiciled in South Jakarta (the “**Company**”), herewith informs the Shareholders that the Company will hold an Extraordinary General Meeting of Shareholders (the “**Meeting**”) in Jakarta on Monday, 31st October 2016.

Shareholders, who are entitled to attend or be represented in the Meeting, are the Shareholders whose names are registered, *script or scriptless*, in the Company’s Register of Shareholders and Shareholders of the Company shares at the sub-securities account of the *PT Kustodian Sentral Efek Indonesia* (Indonesia Central Securities Depository) on the closing date of trading at the Indonesia Stock Exchange at 4 pm on 6th October 2016 (recording date).

Pursuant to the Indonesian Financial Service Authority Regulation Number 32/POJK.04/2014 concerning the Planning & Implementation of General Meeting of Shareholders for the Public/Listed Company and Article 11.8 Article of Association of the Company, any proposal raised by Shareholders will be accommodated in the Meeting’s agenda, provided:

- a. Such proposal is raised by 1 (one) or more Shareholders, who jointly represent 1/20 (one per twentieth) or more of the total number of all shares with legitimate voting rights issued by the Company;
- b. It is sent in written to and received by the Board of Directors of the Company at least 7 (seven) days prior to the Invitation of the Meeting;
- c. The proposal:
 - forms part of the agenda that requires decision from the Meeting;
 - is made in good faith;
 - considers the interest of the Company;
 - includes the reason and materials of the proposed agenda of the Meeting;
 - is not contrary to the laws and the prevailing regulations.

The Invitation of the Meeting will be published on 7th October 2016 through advertisement in 1 (one) daily newspaper with national circulation and on the website of the Company and also the website of the Indonesia Stock Exchange.

This announcement of the Meeting is also available and can be accessed on the Company’s website (www.tobabara.com) and on the Indonesia Stock Exchange’s website (www.idx.co.id).

Jakarta, 22nd September 2016
PT Toba Bara Sejahtera Tbk
The Board of Directors