

## INFORMATION DISCLOSURE TO THE SHAREHOLDERS

Referring to Article 43A of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases in Public Companies with Pre-emptive Rights ("**POJK No. 14 /2019**") and Indonesia Stock Exchange Circular Letter Number SE-00002/BEI/03-2020 dated March 2, 2020 regarding Procedures for the Implementation of the Share Ownership Program ("**IDX Circular Letter Number SE-00002/BEI/03-2020**"), it is hereby announced that PT TBS Energi Utama Tbk (the Company) will implement Capital Increase Without Pre-emptive Rights (PMTHMETD) in relation to the implementation of the Company's Management and Employee Stock Option Program ("**MESOP Program**"), with the following details:

<b>MESOP Program</b>	<b>Number of Shares</b>	<b>Exercise Period</b>	<b>Exercise Price</b>
Phase I Period II	20,124,910 shares	15 – 22 May 2023	IDR590,-/ Share
Phase II Period I	20,124,910 shares	15 – 22 May 2023	IDR450,-/ Share

This announcement was submitted to comply with the provisions of POJK No.14/2019 and IDX Circular Letter Number SE-00002/BEI/03-2020.

Jakarta, May 8, 2023  
**PT TBS Energi Utama Tbk**  
**The Company's Board of Directors**