

## INFORMATION DISCLOSURE TO THE SHAREHOLDERS

Referring to Article 43A of the Financial Services Authority Regulation No.14/POJK.04/2019 concerning Amendments to the Financial Services Authority Regulation No. 32/POJK.04/2015 concerning Capital Increases in Public Companies with Pre-emptive Rights ("**POJK No. 14 /2019**") and Indonesia Stock Exchange Circular Letter Number SE-00002/BEI/03-2020 dated March 2, 2020 regarding Procedures for the Implementation of the Share Ownership Program ("**IDX Circular Letter Number SE-00002/BEI/03-2020**"), it is hereby announced that PT TBS Energi Utama Tbk (the Company) will implement Capital Increase Without Pre-emptive Rights (PMTHMETD) in relation to the implementation of the Company's Management and Employee Stock Option Program ("**MESOP Program**"), with the following details:

MESOP Program	Number of Shares	Exercise Period	Exercise Price
Phase I Period III	18,307,058 shares	13 – 17 May 2024	IDR590,-/ Share
Phase II Period II	20,122,506 shares	13 – 17 May 2024	IDR450,-/ Share

This announcement was submitted to comply with the provisions of POJK No.14/2019 and IDX Circular Letter Number SE-00002/BEI/03-2020.

Jakarta, May 3, 2024  
**PT TBS Energi Utama Tbk**  
**The Company's Board of Directors**